

## AI Executive Summary

Analysis of 194 relevant mentions:

- **Mondelez and Hershey Acquisition Talks:** Mondelez is reportedly exploring a \$50 billion acquisition of Hershey, which would create a major confectionery giant. This marks Mondelez's third attempt following rejections in 2016 and prior bids from companies like Wrigley.
- **Hershey Trust Challenges:** A critical hurdle is the Hershey Trust, which controls 80% of voting shares. Their approval is crucial, but recent reports suggest they've rejected Mondelez's offer as too low. Pennsylvania law also requires the state Attorney General's involvement due to the Trust's voting power.
- **Mondelez's Strategic Position:** Mondelez has announced a \$9 billion share buyback, indicating uncertainty or lack of immediate progress in acquiring Hershey. The company's focus includes bolt-on acquisitions rather than large-scale mergers.
- **Market Reactions:** Hershey's stock surged upon news of the acquisition talks but faced declines as the likelihood of a deal diminished. Mondelez's stock showed modest ups and downs influenced by strategic adjustments.
- **Cocoa Prices and Industry Challenges:** Rising cocoa prices impact both companies significantly, straining profit margins. The broader trend of decreasing sugar consumption, partly due to health trends and drugs like GLP-1, poses additional challenges for growth.

## Key Mentions & Timestamps

### 1. Podcast: Bloomberg Intelligence



Episode: Hershey's Main Owner Rejects Mondelez Offer

Date: December 11, 2024 01:18 PM EST

Investor Relevance: 95/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:01:06.230] "Mondelez makes a bid for Hershey's. Hershey's comes back today and says, nah, she's not high enough."

[00:01:25.770] "Last time Mondelez tried, which was in 2016, they went up to \$25 billion with a multiple of 20 times EBITDA. Currently, Hershey's at 16, and it was still denied."

[00:01:48.810] "There's a lot of hurdles that Mondelez will have to go through. Not only the trust that owns pretty much controls 80% of Hershey, but there's also the AG for Pennsylvania that has a say on it."

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### 2. Podcast: Bloomberg Intelligence



Episode: Assads Fall, Hershey Takeover  
Date: December 09, 2024 12:33 PM EST  
Investor Relevance: 95/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

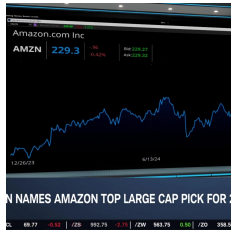
**Key Quotes:**

[00:16:41.520] "Mondelez said to mall a takeover of U.S. chocolate maker Hershey. This is going to be a big deal. I mean, Hershey's got a market cap of like \$40 billion, another \$10 billion of debt. So \$50 billion of market cap for enterprise value."

[00:17:01.540] "Can you explain to everybody this mysterious entity known as the Hershey Trust and how they have to cooperate in this? Absolutely. So Hershey is, you know, has a long history and, you know, about 80% of their shares, they have a dual class share structure. And about 80% of voting shares are held by the Hershey Trust, which means that they have to approve any kind of deal."

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**3. Podcast: Schwab Network**



Episode: Trump Rings Opening Bell, AMZN Top Analyst Pick, PLTR Neutral Rating  
Date: December 12, 2024 10:29 AM EST  
Investor Relevance: 92/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:07:19.020] "Wells Fargo has downgraded Hershey to underweight from equal weight, obviously, Hershey has a bigger, you know, target on its back."

[00:07:22.020] "Their new price target for Hershey is \$160 a share."

[00:07:26.780] "Wells Fargo says Hershey's on the precipice of historic earnings pressure in 2025 and 2026 due to higher cocoa prices."

[00:07:34.020] "Off the back of their last earnings, they saw earnings decline from the previous year over year, falling in the third quarter to \$446 million."

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**4. Podcast: Squawk on the Street**



Episode: CPI/Inflation Watch, Albertsons Terminates Kroger Merger, GE Vernova and Southwest CEOs 12/11/24  
Date: December 11, 2024 10:48 AM EST  
Investor Relevance: 92/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:24:33.490] "As we've said throughout, and as we said back in 2016 when Mondelez first came after Hershey's, it's all about the Hershey Trust."

[00:24:33.490] "A significant holdings of Hershey's B shares, which give them super votes. Some \$10 billion worth of that."

[00:25:15.530] "You've got Michelle Buck, who's, from what I've understood, made it no secret she's the CEO of Hershey, that she's looking to potentially leave the job."

[00:25:15.530] "We've got a stock price that topped out at 260 in April of 23, has hit the low hundreds, has rebounded from there."

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#### 5. Podcast: Daily Stock Market News



Episode: 3 Weeks of Gains... But This Weeks Inflation Data Could Change Everything

Date: December 09, 2024 11:33 AM EST

Investor Relevance: 92/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:07:35.240] "But look at this. Hershey is the top mover today. Hershey is up, what, 12.4% on... I haven't seen any news that would warrant this move right now."

[00:07:39.620] "I have news. Yes. So, Mondelez, there was a report that they are potentially entertaining another buyout of Hershey's. I think this happened before, but it has to be approved by Hershey shareholders."

[00:08:07.920] "Hershey's right now has a market cap of \$35 billion. Who the heck is the company who says, oh, yeah, you know what? I'm just spending \$35 billion and going to shopping spree."

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#### 6. Podcast: Wintrust Business Lunch



Episode: Wintrust Business Lunch 12/11/24 - Terry Savage: Last minute tips on RMDs

Date: December 11, 2024 05:07 PM EST

Investor Relevance: 89/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:22:37.470] "The owner of chocolate maker Hershey has rejected a buyout offer from Chicago snack company Mondelez."

[00:22:39.470] "The rejection likely ends the pursuit of Hershey by Mondelez."

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#### 7. Podcast: Squawk on the Street



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24

Date: December 11, 2024 11:36 AM EST

Investor Relevance: 89/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:35:32.580] "As one interested observer said to me about Mondelez's interest in Hershey, it will always and forever want to buy Hershey. But it does not mean that it is going to actually be able to do so now."

[00:35:32.580] "As I reported earlier, and will reiterate, my understanding is while that approach came, it was not at a price, at least, as indicated initially, that got the interest of the Hershey Trust."

[00:36:18.220] "The trust holds so much power here. It's a \$24 billion colossus... because they hold 54-plus million shares of Hershey, but Hershey B shares."

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#### 8. Podcast: Squawk on the Street



Episode: SOTS 2nd Hour: The Nvidia Way, 2025 S&P Targets, and A Crypto Christmas 12/9/24

Date: December 09, 2024 11:50 AM EST

Investor Relevance: 89/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:14:33.100] "What will the Hershey Trust do? And but is there a way to get something done here in the sense of if Hershey wants to do it and working with the trust as well?"

[00:14:54.920] "I mean, I'll leave it to you because, you know, the company better, Sarah, in terms of whether they might be interested in finally trying to monetize because they can't compete in a sense."

[00:15:05.180] "So 2016, the offer was rebuffed by Hershey. Yes. Even yes, to begin with. So perhaps I don't know the market is signaling that maybe there'll be willingness this time."

[00:15:11.600] "Hershey is the domestic player for, we know, chocolates and sweets. Both of them are finding themselves in a kind of low growth environment."

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#### 9. Podcast: The Wall Street Skinny

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 88/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:01:50.800] "In 2016, Mondeley offered to buy Hershey for \$107 a share in a cashed-off mix, which put the valuation of Hershey at \$23 billion, and they ultimately said no."

[00:02:20.700] "Hershey has something similar. So they have two different classes of stock... the common stock, they get one vote per share they own, whereas the class B common stock, each of those shares gets 10 votes."

[00:02:30.660] "The majority of the class B common stock is held by Hershey Trust Company, so they ultimately have control over the direction of the company."

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#### 10. Podcast: Niagara Frontier Radio Reading Services Podcast

The Niagara Frontier  
Radio  
Reading  
Service



A proud affiliate of WNY Independent Living

Episode: USA Today Tuesday

Date: December 10, 2024 12:00 PM EST

Investor Relevance: 88/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:55:57.260] "Cadbury Parent, Mondale's International, is exploring the acquisition of chocolate maker Hershey."

[00:56:27.560] "Both Mondale's and Hershey declined to comment. The Hershey's Trust Company maintains voting control over the Hershey company, and its approval is key."

[00:56:31.360] "In 2016, Mondale's abandoned the pursuit of Reese's peanut butter. Cups owner, after the latter, rejected a \$23 billion takeover bid."

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#### 11. Podcast: The Wall Street Skinny

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:56.620] "We know that Hershey's current market cap is something around \$35 billion, but we don't know what the terms of the existing offer were."

[00:01:09.160] "At that time, Hershey wouldn't even consider something below like \$125 a share. Obviously we're at a totally different price point now."

[00:01:20.540] "In 2016, Mondeley offered to buy Hershey for \$107 a share in a cashed off mix, which put the valuation of Hershey at \$23 billion."

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**12. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:12:17.260] "I will say the reason that obviously the Hershey share price would have gone down is that whenever there's an announcement of a potential deal, like you are going to have that control premium."

[00:12:32.500] "They were up 19% initially on the news. Yeah. And then it fell after the deal fell through."

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**13. Podcast: Retail Daily**



Episode: Walgreens, AMCON, United National Foods Inc

Date: December 10, 2024 04:44 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:15.180] "Michelle Buck, president and CEO of Chocolate Maker Hershey Company, will assume leadership of the U.S. confection business as Michael Del Pozo is leaving the role on December 12th, after three months on the job."

[00:02:24.220] "While the company looks to identify a new leader for its U.S. confection business from a selection of both internal and external candidates, Buck will lead the business through its next phase of growth, the company said."

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**14. Podcast: Bloomberg News Now**



Episode: Arrest in CEO Shooting, Hegseth Latest, More

Date: December 10, 2024 06:22 AM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:31.000] "Shares of Hershey rose almost 11% to start the week. The surge comes after Bloomberg News reported Mondelez is considering buying the chocolate maker for \$50 billion."

[00:05:44.500] "This is a deal that would, in a normal circumstance, attract antitrust reviews. So I don't think we're there yet. Like we said, it's a preliminary approach."

[00:05:54.800] "And Bloomberg's Crystal C says this is the second time Mondelez has looked at acquiring Hershey. In 2016, it broke off talks after its \$23 billion bid was rejected by the chocolate maker."

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**15. Podcast: Money Matters with Hongbin Jeong and Chua Tian Tian**



Episode: Market View: China signals bolder stimulus; Crypto volatility picks up as Trump-fueled rally fizzles; Mondelez reportedly exploring takeover of Hershey; DBS appoints Han Kwee Juan as Head of Institutional Banking; Hai Lecks proposed privatisation; Carro swaps growth for profitability

Date: December 10, 2024 05:27 AM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:09:26.880] "Shares in Hershey rose as much as 19% for their biggest intraday gain in more than eight years."

[00:09:34.400] "This is not the first time, though, that Mondelez has sought a deal for Hershey."

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**16. Podcast: Wake Up to Money**



Episode: 10/12/2024

Date: December 10, 2024 01:04 AM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:29:35.280] "The American chocolate maker Hershey has said it doesn't comment on market rumours or speculation."

[00:29:47.540] "Hershey and Mondelez, Hershey's and Mondelez, that would be quite something if they pull that off at the end of the day."

[00:30:02.780] "Hershey's is owned about 80% by a family trust."

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**17. Podcast: Insight On Business the News Hour**



Episode: The Business News Headlines 9 December 2024

Date: December 09, 2024 06:17 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

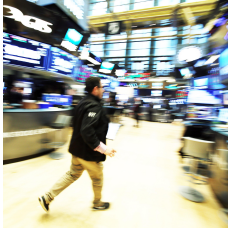
**Key Quotes:**

[00:01:53.040] "Mondelez International is reportedly eyeing a takeover of iconic U.S. chocolate maker Hershey. This is a potential blockbuster deal first reported by Bloomberg, which could create a \$50 billion snack powerhouse."

[00:02:12.640] "Hershey's stock, by the way, gained a whopping \$18.98 on the news to close Monday at \$193.68 a share."

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**18. Podcast: Chicago All Local**



Episode: Week Ahead - Mets/Juan Soto & Mondelez/Hershey

Date: December 09, 2024 04:31 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:21:31.140] "Both Mondelez and Hershey's stock prices have been down year-to-date. So there is real pressure then to show acquisition growth if you're not seeing it organically."

[00:21:39.820] "With, I mean, it's a company based in Hershey, Pennsylvania. They have a factory there. They have an amusement park. Does this impact their operations in Pennsylvania at all?"

[00:21:50.240] "The Hershey Trust Company, it's a charitable trust that really controls the stock here. And I think maintaining this presence in Pennsylvania is going to be very, very important to them."

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**19. Podcast: Crain's Daily Gist**



Episode: 12/10/24: Rethinking a century-old candy bar

Date: December 09, 2024 03:34 PM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:27:03.760] "Bloomberg reported that Chicago-based Mondelez International, the Snacks and Sweets Company, is exploring an acquisition of Hershey in a potential deal that would create a food giant with combined sales of almost \$50 billion."

[00:27:12.930] "Mondelez had a market capitalization of roughly \$84 billion, while Hershey was valued at \$35 billion as of the end of last week."

[00:27:22.330] "In 2016, it walked away from discussions about a potential takeover after seeing a \$23 billion bid rejected by the chocolate maker."

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**20. Podcast: Afternoons Live with Tyler Axness**



Episode: Farmers want to be exempt from deportation

Date: December 02, 2024 10:47 AM EST

Investor Relevance: 87/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:33.000] "Well, you know what's happening? Hershey's and some of those are buying in bulk now in case it goes away."

[00:03:41.000] "Give me like four times the amount that we usually buy. We'll find a way. We'll store it some shape, way, or form."

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**21. Podcast: Rebel's Edge with Jon & Pete Najarian**



Episode: Don't Let Hershey's Melt In Your Pocket  
Date: December 11, 2024 01:50 PM EST  
Investor Relevance: 86/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:15:47.020] "Yeah, I mean, I think the problem with Hershey's is we had an incredible run back in 2023, right? This thing got to 276."  
[00:16:09.300] "And it just basically faded right back down. So you look at that. I think this could also be another bearish play."  
[00:16:36.100] "I'm not seeing really any big positives here in the sense that if the stock was weak going into this news, into this rumor and the rumor helped prop it up, I think they're going to resume, probably resume trend to the downside in terms of the bigger picture."

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**22. Podcast: Morning Brew Daily**



Episode: \$13B Mega-Deal Creates Advertising Giant & Googles Staggering Quantum Computer  
Date: December 10, 2024 07:03 AM EST  
Investor Relevance: 86/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:19:55.160] "Hershey owns more than 90 brands, including Reese's and KitKat, but it's had a rough year due to skyrocketing cocoa prices and consumers pulling back on their buying."  
[00:20:04.300] "Shares have fallen 14% in the last three months. That means Mondelez, which owns Chips Ahoy, Ritz Crackers, and Sour Patch Kids, thinks it could snag Hershey at a bargain while boosting its chocolate portfolio."  
[00:20:15.120] "Hershey Trust owns about 80% of the voting power at the company, and they have been slowly selling off a lot of its shares because they've said they want to diversify some of their holdings."  
[00:20:25.220] "This would be the biggest merger of the year, actually surpassing Mars' agreement to buy Kelanova, another big snack merger tie-up."

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**23. Podcast: The Morning Agenda**



Episode: Suspect in killing of healthcare CEO arrested in Altoona; Piece of Pa. plays role in reopening of Notre Dame in Paris  
Date: December 10, 2024 05:57 AM EST  
Investor Relevance: 86/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

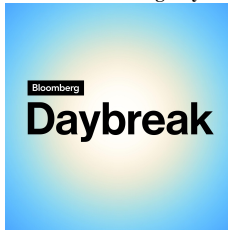
**Key Quotes:**

[00:05:35.700] "The Hershey Company could be taken over by another huge snack maker."  
[00:05:38.960] "Bloomberg reports, Mondelez International is looking into acquiring the Dauphin County-based chocolate maker."  
[00:05:42.500] "It's approached Hershey about a possible deal, citing people who ask not to be identified because discussions are private."

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#### 24. Podcast: Bloomberg Daybreak: US Edition



Episode: Healthcare CEO Murder Arrest; Israel Steps up Strikes in Syria

Date: December 10, 2024 05:44 AM EST

Investor Relevance: 86/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:06:01.620] "While shares of Hershey rose almost 11% to start the week, Nathan, the surge comes after Bloomberg News reported Mondelez is considering buying the chocolate maker for \$50 billion."

[00:06:10.920] "This is a deal that would, in a normal circumstance, attract antitrust reviews."

[00:06:15.620] "Bloomberg's Crystal Ball says this is the second time Mondelez has looked at acquiring Hershey."

[00:06:19.320] "In 2016, it broke off talks after its \$23 billion bid was rejected by the chocolate maker."

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#### 25. Podcast: Squawk on the Street



Episode: CPI/Inflation Watch, Albertsons Terminates Kroger Merger, GE Vernova and Southwest CEOs 12/11/24

Date: December 11, 2024 10:48 AM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:25:38.710] "She's the CEO of Hershey, that she's looking to potentially leave the job, Jim, at some point."

[00:25:44.110] "We've got a stock price that topped out at 260 in April of 23, has hit the low hundreds, has rebounded from there."

[00:25:58.270] "Certainly some questions around profitability due to cocoa prices and hedging issues."

[00:25:49.270] "Mondelez will always and forever want to buy Hershey."

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#### 26. Podcast: The Best One Yet

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:06:40.550] "But Hershey's said no. It's 2024 and Mondelez is reportedly trying again. This time, Hershey's stock rose 20% on hopes that they'll accept the deal."

[00:06:52.350] "But in the past, Hershey's has refused to sell. Even when they've had incredibly good prices offered to them. Chocolate covered prices."

[00:07:09.510] "Because unlike every other publicly traded company in America, price is not the most important thing for Hershey. It's something even sweeter that they care about."

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27. Podcast: Bloomberg News Now



Episode: Women Drive Outperformance, CEO Shooting Charges, More

Date: December 10, 2024 01:38 AM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:24.380] "Mondelez is considering buying the US chocolate maker Hershey for \$50 billion."

[00:05:38.080] "Hershey shares closed up 11% in New York yesterday."

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28. Podcast: WSJ Minute Briefing



Episode: Nvidia Shares Fall on China Antitrust Probe

Date: December 09, 2024 05:00 PM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:59.710] "And shares of Hershey jumped 11 percent following a report that Mondelez International is exploring an acquisition of the chocolate maker."

[00:00:59.710] "Citing unnamed sources, Bloomberg reported this morning that Mondelez has approached Hershey about a potential tie-up."

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29. Podcast: Bloomberg Intelligence



Episode: Assads Fall, Hershey Takeover

Date: December 09, 2024 12:33 PM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:17:17.740] "So Hershey is, you know, has a long history and, you know, about 80% of their shares, they have a dual class share structure."

[00:17:24.100] "About 80% of voting shares are held by the Hershey Trust, which means that they have to approve any kind of deal."

[00:17:53.840] "Pennsylvania law also requires that the Office of the Attorney General be provided with notice of a deal, and that office has the ability to stop a transaction if they think that the fiduciary obligations of the trust will not be met."

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30. Podcast: Money Happy Hour

Episode: Episode 117: Radish Portfolio Review, And Lessons Learned

Date: December 09, 2024 04:00 AM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:34:35.000] "I'm very interested in Hershey over the next, I'm thinking two to three years out on Hershey for a couple of reasons."

[00:34:42.000] "I think their margins should improve if cocoa prices ever come down."

[00:34:51.000] "I think Hershey has 200 to 210 written all over it."

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**31. Podcast: Stansberry Investor Hour**



Episode: Why a Long-Term Investment Focus Makes All the Difference

Date: December 02, 2024 04:53 PM EST

Investor Relevance: 85/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:48:18.500] "In 2022, Hershey's was up and a big returner; and then since about 2023, it's been down, I don't know how much now, but a lot with like talking about cyclical, like talking about cocoa prices and competition and those sorts of things."

[00:48:41.300] "I think Hershey, I don't know off the top of my head, but their cash flows have not been that impaired by cocoa prices going up dramatically."

[00:48:46.100] "More that that stock has come down because it was trading at a pretty growthy multiple, and now they're projecting some margin compression and, you know, maybe less growth."

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**32. Podcast: Squawk on the Street**



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24

Date: December 11, 2024 11:36 AM EST

Investor Relevance: 84/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:37:06.400] "It's very difficult when you're the Hershey's CEO. I mean, you're constrained to some extent."

[00:37:15.450] "What do you do? You know, if you're trying to create value and you're prevented from doing acquisitions, do you consider a sale?"

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**33. Podcast: Real Americas Voice**



Episode: American Sunrise Early Edition - December 10th, 2024

Date: December 10, 2024 10:54 AM EST

Investor Relevance: 84/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:22:18.540] "Every 10 years or so, another candy or food company tries to buy America's iconic Hershey's chocolate company."

[00:22:44.780] "In other words, the board of the school actually controls Hershey. And that board is smart enough to know never to trust any outside entity that didn't have the love for the children that Milton Hershey had to ever let take control of the company."

[00:22:54.580] "Now, Hershey shares are up because anytime a company is being mentioned for a takeover, almost always their shares go up."

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#### 34. Podcast: Squawk on the Street



Episode: Oracle Slides, Morgan Stanley's Jonas Ups Tesla PT to \$400, Google's "Quantum" Leap 12/10/24

Date: December 10, 2024 10:50 AM EST

Investor Relevance: 84/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:04:50.400] "Mondelez making an approach to Hershey. Right. And we're following it closely. Hershey stock was up dramatically yesterday on that news."

[00:05:04.820] "The question will become the Hershey Trust, as we've made the point many times. Back in 16, of course, Mondelez made a similar move. The Attorney General of Pennsylvania also got involved."

[00:05:13.500] "I have believed since they were unable to buy Kelanova that Hershey may have made a strategic decision, at least in some way. And Michelle Bucket, CEO, that, you know, maybe if we can't get bigger, it's time to consider a sale."

[00:05:04.820] "But the Hershey Trust will be key here. A former banker named Jim Katzman is on that trust. He will be key here in terms of where he comes out, I think, is what I've heard."

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#### 35. Podcast: CommSec Market Update



Episode: Morning Report 10 Dec 24: Wall Street dips from record highs in inflation run-up

Date: December 09, 2024 02:52 PM EST

Investor Relevance: 84/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:03:20.340] "Mondelez International, the snacks and sweets companies exploring the acquisition of iconic US chocolate maker Hershey in a potential deal that would create a food giant with combined sales of almost US\$50 billion."

[00:03:27.760] "And that saw shares in Hershey jump as much as 19%, the biggest intraday gain in more than eight years."

[00:03:38.880] "And part of the reason for that is because of the structure of Hershey, which as you rightly point out is bound up in that trust."

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#### 36. Podcast: Bloomberg Intelligence



Episode: Assads Fall, Hershey Takeover

Date: December 09, 2024 12:33 PM EST

Investor Relevance: 84/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:18:23.520] "Hershey has over 37 percent of the U.S. market share in chocolate."

[00:18:53.180] "And back in 2016, the enterprise value of Hershey was only \$25 billion. Today it's, as Paul said at the opening, you know, closer to \$50 billion."

[00:19:05.260] "They walked away last time because they weren't able to get all of the approvals in place and the cost wasn't, they weren't able to offer the premium that Hershey was looking for."

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**37. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:56.240] "So this is a trustee for what's called Milton Hershey School Trust. And again, they hold like a significant portion of these shares. So they ultimately have control over the direction of the company, right?"

[00:03:24.240] "The main takeaway here is that at the end of the day, if Hershey Trust Company wants to do something, it's going to get done. If they don't want to do something, it's not going to get done."

---

**38. Podcast: Mike McConnell**



Episode: Steve Hawkins in for Mike 12/12/2024

Date: December 12, 2024 09:49 AM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:49.210 --> 00:00:57.190] "Hershey's saying no to a takeover. The main owner of that company is said to have rejected a preliminary offer from Oreo maker Mondelez."

[00:00:57.190 --> 00:01:05.000] "Hershey is run by a trust, and that's kind of rare in corporate America. And sources tell Bloomberg that that trust turned down the offer, saying it's just too low."

---

**39. Podcast: Rule Breaker Investing**



Episode: The Besties of 2024

Date: December 11, 2024 03:30 PM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:48:55.020] "The second company was Hershey Company, which we kind of had fun with at the time. It was trading around \$190 a share. It's roughly right there right now."

[00:49:21.500] "Cocoa prices, which were at record highs back in May, are still near record highs. So that's hurting the company."

[00:49:21.500] "But Mondelez, the big food company, is once again, according to Bloomberg, trying to buy Hershey. They made an attempt back in 2016, I believe, or rebuffed."

[00:49:31.200] "It's a tall task to try to acquire Hershey because of the nature of the ownership of the trust that's there."

---

#### 40. Podcast: Bloomberg Intelligence



Episode: Hershey's Main Owner Rejects Mondelez Offer

Date: December 11, 2024 01:18 PM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:02:08.230] "Not only the trust that owns pretty much controls 80% of Hershey, but there's also the AG for Pennsylvania that has a say on it."

[00:02:08.230] "It is unlikely that they will want to sell."

[00:02:08.230] "10% of the revenue for Hershey is in salty snacks. They're expanding into it."

[00:02:08.230] "You mentioned that Mondelez made a bid back with 2016."

---

#### 41. Podcast: Studio 2



Episode: CEO killing: A mirror to Americas broken healthcare system?

Date: December 11, 2024 12:00 PM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:08:25.180] "Bloomberg reporting that an iconic Pennsylvania company could be up for sale. Mondelez International, huge food conglomerate, is reportedly putting in a bid for the Hershey Company."

[00:08:41.360] "Anyways, so the Hershey Trust Company holds 80 percent of the voting power in this situation. It's unclear if they will accept this reported bid."

[00:08:55.840] "Hershey's been dealing with a lot. I was reading up, preparing for this today. I mean, they've had high sugar prices. High sugar. High cocoa prices."

[00:09:09.840] "But if this goes through, it could be that this local company, which is still locally controlled, could finally be bought out by one of the big food companies. So we'll see where it goes."

---

#### 42. Podcast: NewsWares Trade Talk



NewsWare's Trade Talk

Episode: NewsWare's Trade Talk: Tuesday, December 10

Date: December 10, 2024 08:50 AM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:11:38.580] "Mondelez is reportedly exploring, you know, the opportunity to buy Hershey's. But this requires approval from the Hershey's Trust."

[00:11:46.240] "The Attorney General of Pennsylvania also has a say on it. So either one of these two entities could foil this deal."

[00:11:50.540] "If anything, Hershey buys out Mondelez because it just doesn't make sense. There's too many roadblocks for Hershey's to be bought out."

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#### 43. Podcast: Morning Brew Daily



Episode: \$13B Mega-Deal Creates Advertising Giant & Googles Staggering Quantum Computer

Date: December 10, 2024 07:03 AM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:20:58.780] "Hershey Trust owns about 80% of the voting power at the company, and they have been slowly selling off a lot of its shares because they've said they want to diversify some of their holdings."

[00:21:30.600] "Cocoa prices have more than doubled from the start of the year, and so these chocolate companies are maybe looking for a way out."

[00:21:30.600] "This is not the first time Mondelez has tried to buy Hershey's. Tried to do it for \$23 billion in 2016. Hershey said no."

---

#### 44. Podcast: Yahoo Finance Daily



Episode: Monday in the Market; Chip stocks slip

Date: December 10, 2024 01:57 AM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:00:43.640] "Hershey-Shares auf ungefähr 10.9% after Bloomberg News reported that Cadbury & Oreo maker Mondelez is again trying to buy the chocolate company."

[00:00:43.640] "News of the attempted takeover put Hershey shares on pace for their best day since June 2016."

---

#### 45. Podcast: Bloomberg News Now



Episode: Man Questioned in CEO Shooting, Daniel Penny Acquitted, More

Date: December 09, 2024 01:01 PM EST

Investor Relevance: 83/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:01:59.130] "Mondelis International, the snacks and sweets company, is exploring an acquisition of iconic U.S. chocolate maker Hershey in a potential deal that would create a food giant with combined sales of almost \$50 billion, according to people familiar with the matter."

[00:02:35.730] "Crystal Say says this deal is in a very early stage and it would need to be approved by the attorney general of Pennsylvania because Hershey Trust Co. owns almost all of Hershey Class B stock."

[00:02:35.730] "Right now, shares of Hershey are ahead 12 percent. Mondelis stock is down more than 2 percent."

[00:02:35.730] "As a company and as an industry that depends heavily on commodity prices, cocoa prices have been going up and both companies have been suffering."

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#### 46. Podcast: Squawk on the Street



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24

Date: December 11, 2024 11:36 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:38:20.850] "And Hershey is very domestic."

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#### 47. Podcast: The CPG Guys

Episode: Talking today's leadership, earnings releases and M&A with Britain Ladd

Date: December 11, 2024 03:00 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:39:42.000] "But the other thing I have stated, I think Nestle should take a look at maybe stepping in and also making an offer for Hershey."

[00:40:14.000] "We're looking at probably a \$45 to \$50 billion acquisition of Hershey. And Hershey has always, always pushed away people who've come to try and acquire them."

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#### 48. Podcast: The Investing Podcast



Episode: NFIB Small Business Optimism Survey's Biggest Jump Since 1980 | December 10, 2024 - Morning Market Briefing

Date: December 10, 2024 09:36 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:06:54.520] "Mondelez is now looking to pounce on Hershey after Hershey's guide downs."

[00:06:54.520] "They're dealing with low chocolate, high cocoa prices, high input prices, and they're dealing with low demand because of the weight loss drugs."

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#### 49. Podcast: FactSet Evening Market Recap



Episode: Evening Market Recap - Monday, 9-Dec

Date: December 09, 2024 04:00 PM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)



**Key Quotes:**

[00:03:38.980] "Mondelez is reportedly considering a takeover of Hershey."

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**50. Podcast: Squawk on the Street**



Episode: SOTS 2nd Hour: The Nvidia Way, 2025 S&P Targets, and A Crypto Christmas 12/9/24

Date: December 09, 2024 11:50 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

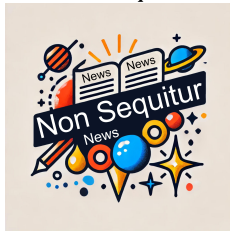
[00:12:18.720] "Shares of Hershey are up 19 percent on a Bloomberg story, but something that's been around a little bit lately is that Mondelez has approached Hershey, at least is exploring a takeover."

[00:12:31.880] "Wouldn't be the first time that Mondelez has done that. In fact, our viewers may recall was back in. I think it was 16 when they made an approach as well. Pennsylvania got involved, the Hershey Trust as well."

[00:12:44.760] "Mondelez continues to have interest is my understanding. Now, none of that means anything if you can't get past the Hershey Trust. And this is the complication."

---

**51. Podcast: Non Sequitur News**



Episode: Your Daily Dose of Non Sequitur News for 12/09/2024 - Science, Technology, Society

Date: December 09, 2024 12:15 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:56:14.170] "Mondelez is reportedly exploring buying Hershey, as other factors could help justify a sale, analyst says."

[00:56:33.920] "The company is taking a beating because there's so many people on weight loss drugs that it's actually impacting things like alcohol consumption and chocolate candies."

[00:56:42.860] "Shares of chocolate maker Hershey Company on Monday were on track for their biggest percentage gain since 2016 after Bloomberg reported that Oreo maker Mondelez International Incorporated was exploring a possible acquisition."

---

**52. Podcast: Squawk on the Street**



Episode: Record Highs for Stocks, Bitcoin Tops \$100,000, Trump Transition: New Picks 12/5/24

Date: December 05, 2024 10:56 AM EST

Investor Relevance: 82/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:36:43.130] "By the way, speaking of takeover spec, you know, shares of Hershey yesterday were up a bit on... What are you hearing?"

[00:36:59.230] "Well, the Hershey Trust obviously has significant voting control. And that is what stopped Mondelez back in 16. And the state of Pennsylvania came to their aid."

[00:37:02.230] "They're largely domestic, right? Yeah, they are largely domestic. There may be a need and a desire to broaden their product portfolio."

---

### 53. Podcast: Squawk on the Street



Episode: SOTS 2nd Hour: The Nvidia Way, 2025 S&P Targets, and A Crypto Christmas 12/9/24

Date: December 09, 2024 11:50 AM EST

Investor Relevance: 80/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:13:17.420] "Now, none of that means anything if you can't get past the Hershey Trust. And this is the complication."

[00:13:41.140] "Remember, Hershey has a dual class stock structure here. It has these Class B common shares which are primarily held by the trust and carry about 10 votes apiece."

[00:13:41.140] "Bottom line, there's some hurdles that make this a little bit unusually difficult to get done. But clearly, it's having an impact."

[00:14:05.160] "But your point is the right one, I think, which is what will Pennsylvania do? What will the Hershey Trust do?"

---

### 54. Podcast: The CPG Guys

Episode: Talking today's leadership, earnings releases and M&A with Britain Ladd

Date: December 11, 2024 03:00 AM EST

Investor Relevance: 79/100

Speaker Type: External Observer

[Listen to Full Episode](#)

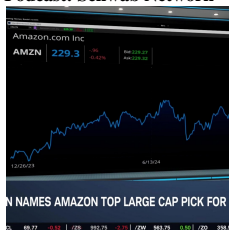
#### Key Quotes:

[00:40:42.000] "We're looking at probably a \$45 to \$50 billion acquisition of Hershey."

[00:40:46.500] "Hershey has always, always pushed away people who've come to try and acquire them."

---

### 55. Podcast: Schwab Network



Episode: Trump Rings Opening Bell, AMZN Top Analyst Pick, PLTR Neutral Rating

Date: December 12, 2024 10:29 AM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:08:33.100] "They're targeting Hershey for an acquisition. If a deal happens, it would be a massive one."

[00:08:46.600] "It does face some challenges because it would need the approval of the Hershey Trust."

[00:09:02.980] "Hershey's is, in general, it's sweet treats, you know, it's sweets, you know."

[00:09:11.810] "Well, shares in Hershey's back down, so they might have to sweeten the deal because market has kind of lost its bid."

---

### 56. Podcast: Bloomberg Intelligence



Episode: Hershey's Main Owner Rejects Mondelez Offer

Date: December 11, 2024 01:18 PM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

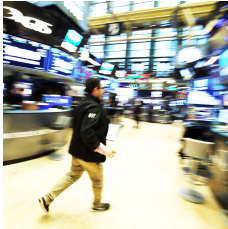
**Key Quotes:**

[00:12:45.500] "Hershey's main owner has said to reject Mondelez's offer as too low."

[00:12:50.500] "This comes after Mondelez made a preliminary approach to acquire Hershey that could create a food giant of combined sales worth almost \$50 billion."

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**57. Podcast: Noon Business Hour on WBBM Newsradio**



Episode: Week Ahead - Mets/Juan Soto & Mondelez/Hershey

Date: December 09, 2024 04:31 PM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:21:03.520] "Both Mondelez and Hershey stock prices have been down year to date. So there is real pressure then to show acquisition growth if you're not seeing it organically."

[00:21:45.100] "The Hershey Trust Company, it's a charitable trust that really controls the stock here. And I think maintaining this presence in Pennsylvania is going to be very, very important to them."

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**58. Podcast: Retail Daily**



Episode: Walgreens, Foxtrot, Giant Eagle and Heinen

Date: December 09, 2024 04:29 PM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:40.000] "Sweets and snacks company Mondelize International is exploring an acquisition of chocolate maker Hershey in a potential deal that would create a food giant with combined sales of almost \$50 billion, according to a Bloomberg report."

[00:02:44.000] "Mondelize, which is valued at around \$84 billion, has made a preliminary approach to Hershey, which has a market capitalization of about \$35 billion, about a possible combination."

---

**59. Podcast: Money Happy Hour**

Episode: Episode 117: Radish Portfolio Review, And Lessons Learned

Date: December 09, 2024 04:00 AM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:33:30.000] "Well, Hershey is a beaten up company. It's gone nowhere. I don't think it's going to go anywhere, anytime real quick."

[00:33:45.000] "Part of me wants to just use this time, this lull, which I think we're going to have with Hershey for about a year, to just build out the position for Radish and me in the 52-week challenge."

[00:34:00.000] "Anytime it sells down to low 170s, I think there's a chance on the chart it breaks down and goes to 159."

[00:34:10.000] "I think their margins should improve if cocoa prices ever come down. That's one thesis."

---

**60. Podcast: Non Sequitur News**



Episode: Your Daily Dose of Non Sequitur News for 12/09/2024 - Science, Technology, Society

Date: December 09, 2024 12:15 AM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[01:00:41.650] "Hershey now faces long-term headwinds from the expansion of GLP-1 drugs and heightened scrutiny on unhealthy food in the US, TD Cohen says."

[01:00:56.340] "The company is now facing cyclical changes from rising cocoa costs, corporate layoffs, and market share losses."

[01:01:04.050] "A deal would give Mondele two massive snack brands, Hershey and Reese's, they said, adding that Mondele, unlike Hershey, had the distribution capacity to expand those brands internationally."

---

**61. Podcast: Build Invest Live**



Episode: Will Big Tech Stocks Continue to Dominate in 2025?

Date: December 06, 2024 05:00 PM EST

Investor Relevance: 78/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:29.230] "And when you start to look down the line at some of these more traditional companies, when you say, okay, let me take a Starbucks or Hershey's."

[00:03:44.670] "When you look at where they're trading at from a value perspective and you look at their potential outlook for 2025, I mean, it doesn't look nearly as good, right?"

---

**62. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 77/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:08:34.680] "Do we think it's smart that Hershey rejected this bid? Um, I think it depends. What are your goals?"

[00:09:00.880] "One of the things that I was listening to on Bloomberg yesterday was, listen, Hershey seems to act like they have all the negotiating power in the world and no one has leverage over them."

---

**63. Podcast: Squawk on the Street**



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24

Date: December 11, 2024 11:36 AM EST

Investor Relevance: 77/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:34:53.720] *"Hershey coming off its lows of the session at this point. I'm following this closely, of course, since reports of Mondelez having made an approach to Hershey recently."*

[00:35:07.400] *"As Sarah and I both made clear in previous reporting, of course, it's the Hershey Trust that holds much of the power here."*

[00:35:10.180] *"As I reported earlier, and will reiterate, my understanding is while that approach came, it was not at a price, at least, as indicated initially, that got the interest of the Hershey Trust."*

---

**64. Podcast: Money Matters with Hongbin Jeong and Chua Tian Tian**



Episode: Market View: China signals bolder stimulus; Crypto volatility picks up as Trump-fueled rally fizzles; Mondelez reportedly exploring takeover of Hershey; DBS appoints Han Kwee Juan as Head of Institutional Banking; Hai Lecks proposed privatisation; Carro swaps growth for profitability

Date: December 10, 2024 05:27 AM EST

Investor Relevance: 77/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:10:07.520] *"The representative for Hershey said the company does not comment on market rumours."*

[00:10:07.520] *"The packaged food industry is now grappling with declining volumes, slowing growth and a weakening global consumer."*

---

**65. Podcast: Squawk on the Street**



Episode: CPI/Inflation Watch, Albertsons Terminates Kroger Merger, GE Vernova and Southwest CEOs 12/11/24

Date: December 11, 2024 10:48 AM EST

Investor Relevance: 75/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:23:35.900] *"Guys, I did want to take a look at Hershey. It's been in the news a bit lately. It is down about 5% this morning."*

[00:23:45.100] *"We've been talking about it of late because of a report of interest from Mondelez in the company."*

[00:23:54.200] *"And within that were some comments that have both impacted its stock price, but also tamed perhaps some of the emotion around whether Hershey will actually get sold to Mondelez."*

---

**66. Podcast: Dakota Live! Podcast**

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company

Date: December 11, 2024 07:00 AM EST  
Investor Relevance: 75/100  
Speaker Type: Company Representative  
[Listen to Full Episode](#)

**Key Quotes:**

[00:11:56.740] "But, you know, it's an hour and a half flight from Harrisburg back to Chicago. So, you know, that made the move a little easier."

[00:12:10.660] "So having Hershey behind you makes a lot of sense. And it sounds like it worked."

---

**67. Podcast: Top News from WTOP**



Episode: Monday, December 9, 2024, 10:59 pm  
Date: December 09, 2024 10:59 PM EST  
Investor Relevance: 75/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:25.880] "Mondelēz, the maker of Cadbury and Toblerone chocolates, as well as Oreos and Chippahoy cookies, is now looking to join forces with the chocolate giant Hershey about a possible merger."

[00:12:25.880] "Shares of Hershey valued at about \$40 billion shot up nearly 11% today."

---

**68. Podcast: Marketplace**



Episode: Can the grid take the heat?  
Date: December 09, 2024 07:35 PM EST  
Investor Relevance: 75/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:56.030] "Bloomberg News reports that snack giant Mondelez is considering an acquisition of Hershey's."

[00:12:58.050] "Shares of Hershey's sweetened 10.8%."

---

**69. Podcast: The Daily Business & Finance Show**



Episode: Trump's NATO Ultimatum & Tesla's Robot Surge (+6 more stories)  
Date: December 09, 2024 07:15 PM EST  
Investor Relevance: 75/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:02:32.430] "Hershey's stock rose by 15% after news broke that Mondelez International might acquire the chocolate company."

[00:02:33.750] "At the same time, Mondelez shares fell by 2.2% following their initial approach to Hershey regarding a possible deal."

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**70. Podcast: Bloomberg News Now**



Episode: Markets Close Lower, Person Of Interest Arrested in CEO Killing, More

Date: December 09, 2024 04:08 PM EST

Investor Relevance: 75/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:37.570] "Mondelez International, the snacks and sweets company, is exploring an acquisition of iconic U.S. chocolate maker Hershey in a potential deal that would create a food giant with combined sales of almost \$50 billion."

[00:04:03.870] "You could potentially see, you know, the Hershey Trust plays a huge role in whether this deal goes through."

[00:04:14.870] "Crystal Say says this deal is in a very early stage and would need to be approved by the Attorney General of Pennsylvania because Hershey Trust Co. owns almost all of Hershey Class B stock."

[00:04:21.170] "Shares in Hershey gained more than 11 percent. Mondelez fell 2.25 percent."

---

**71. Podcast: Top News from WTOP**



Episode: Wednesday, December 11, 2024, 1:59 am

Date: December 11, 2024 01:59 AM EST

Investor Relevance: 74/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:12:10.020] "Oreo owner Mondelez has made another bid to acquire Hershey."

[00:12:12.520] "Hershey is 80% owned by the 100-year-old Hershey Trust."

---

**72. Podcast: Today in PA | A PennLive daily news briefing with Claudia Dimuro**



Episode: Dec. 10, 2024

Date: December 10, 2024 05:31 AM EST

Investor Relevance: 74/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:01:56.000] "Hershey shares rose as much as 19% yesterday, but in November they posted lower than estimated third-quarter results thanks to higher cocoa prices and weaker consumer spending."

---

**73. Podcast: Marketplace All-in-One**



Episode: Can the grid take the heat?  
Date: December 09, 2024 07:35 PM EST  
Investor Relevance: 74/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:30.470] "Bloomberg News reports that snack giant Mondelez is considering an acquisition of Hershey's."

[00:12:31.470] "Shares of Hershey's sweetened 10.8%."

---

**74. Podcast: The Joe Beaver Show**



Episode: The Joe Beaver Show 12-9 Ernie Johnson Rob Neyer  
Date: December 09, 2024 04:16 PM EST  
Investor Relevance: 74/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:56:02.535] "Snacks and candy maker Mondelez International based in Chicago is apparently looking at gobbling up Pennsylvania chocolatier Hershey, sources tell Bloomberg."

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**75. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin  
Date: December 12, 2024 05:00 PM EST  
Investor Relevance: 73/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:10:23.400] "So when the deal didn't go through, Mondelez's share price went up and Hershey's share price went down."

[00:10:39.200] "I'm sure the market did like that, but I also wouldn't be surprised if like they were potentially happy that they weren't going through with Hershey."

---

**76. Podcast: The Investing Podcast**



Episode: US Dollar Continues to Strengthen | December 11, 2024 - Morning Market Briefing  
Date: December 11, 2024 10:08 AM EST  
Investor Relevance: 73/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:29.480] "You saw everything that's going on with Omnicom and AJ Gallagher, and then Mondelez potentially buying Hershey."



[00:12:31.120] "I think they went to Hershey, and Hershey said, we're not selling. We're not leaving."

[00:12:31.920] "And the family owns 80% of the voting stock."

---

#### 77. Podcast: Dakota Live! Podcast

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company

Date: December 11, 2024 07:00 AM EST

Investor Relevance: 73/100

Speaker Type: Company Representative

[Listen to Full Episode](#)

#### Key Quotes:

[00:48:19.440] "We want people who are going to be team players, who are going to be collaborative and who are really mission driven and want to be working for the Hershey Trust because they believe in what we're doing in terms of providing opportunity for the students."

[00:48:49.620] "My question for you today is in like the growing volatility in the global market, how do you maintain HTC's current investments like to remain resilient throughout this whole period and also maintaining like the long-term objectives of the Milton Hershey School?"

---

#### 78. Podcast: Real Americas Voice



Episode: American Sunrise Early Edition - December 10th, 2024

Date: December 10, 2024 10:54 AM EST

Investor Relevance: 73/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:23:14.660] "In other words, the board of the school actually controls Hershey. And that board is smart enough to know never to trust any outside entity that didn't have the love for the children that Milton Hershey had to ever let take control of the company."

[00:23:24.200] "Now, Hershey shares are up because anytime a company is being mentioned for a takeover, almost always their shares go up."

[00:23:30.340] "But I'm telling you, the chances of this deal going through, unless something, some kind of lightning strikes on that school board, probably not going to happen."

---

#### 79. Podcast: Bloomberg News Now



Episode: Israel Strikes Syria, CEO Shooting Suspect Charged, More

Date: December 10, 2024 03:33 AM EST

Investor Relevance: 73/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:05:21.800] "Mondelez is considering buying the US chocolate maker Hershey for \$50 billion."

[00:05:34.740] "This is a deal that would, in a normal circumstance, attract antitrust reviews."

[00:05:40.940] "Hershey shares closed up 11% in New York yesterday."

---

#### 80. Podcast: Bloomberg Daybreak: Europe Edition



Episode: Women Driving Outperformance, Syria's Rebel Government & CEO Shooting Arrest

Date: December 10, 2024 01:36 AM EST

Investor Relevance: 73/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:06:48.040] "Mondelez is considering buying the US chocolate maker Hershey for \$50 billion."

[00:07:12.640] "This is a deal that would, in a normal circumstance, attract antitrust reviews."

[00:07:19.160] "The deal is subject to approval of the Attorney General in Pennsylvania because of the trust structure."

[00:07:11.700] "It broke off talks after its \$23 billion bid was rejected by the chocolate maker."

---

**81. Podcast: The Morning Agenda**



Episode: Rally today to show support of Nippon Steel's bid to acquire U.S. Steel; Gun found on Luigi Mangione matches shell cases at NYC murder scene

Date: December 12, 2024 05:52 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:02.300] "The Hershey Trust says not so fast to a bid to take over the Hershey company. Bloomberg reports the principal shareholder of the Dauphin County based chocolate maker has rejected Mondelez International's preliminary offer."

[00:05:02.300] "PennLive notes the trust owns Hershey Entertainment and Resorts and has controlling interest in the Hershey company. Profits from those entities help sustain the Milton Hershey School for children from low income families."

---

**82. Podcast: Rebel's Edge with Jon & Pete Najarian**



Episode: Don't Let Hershey's Melt In Your Pocket

Date: December 11, 2024 01:50 PM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:14:45.880] "And then the last one that we're going to talk about today is Hershey's. They had popped, I believe, yesterday because there was a rumor that maybe Mondaways was going to buy them out."

[00:15:05.880] "I mean, I think the problem with Hershey's is we had an incredible run back in 2023, right? This thing got to 276."

[00:15:14.300] "It looks like Mondaways is not going to do that. So they're committed, Mondaways, to bolt on mergers and acquisitions, not whole businesses that already have a massive brand for themselves."

---

**83. Podcast: Squawk on the Street**



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24

Date: December 11, 2024 11:36 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:01:14.100] "Shares of Hershey and Mondelez going in opposite directions as deal chatter continues to swirl around these two names."

---

**84. Podcast: The CPG Guys**

Episode: Talking today's leadership, earnings releases and M&A with Britain Ladd

Date: December 11, 2024 03:00 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:37:13.320] "Mondelez is looking, sitting back and say, we have to do something. And they look at Hershey and they say, let's acquire Hershey."

[00:37:27.300] "The Hershey Trust is who makes the decision of whether or not Hershey can be acquired."

[00:37:38.240] "I stated to the Hershey Trust that, look, if I was you, what I would do is I would say, make one of the executives who was the president of international at Hershey and name him to be the executive of Mondelez."

---

**85. Podcast: Utah's Morning News**



Episode: 8:00am Hour - December 10th, 2024

Date: December 10, 2024 11:36 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:55:18.430] "The Dow is looking at taking over Hershey. It comes after Hershey shares started falling this year thanks to the growing usage of weight loss drugs."

[00:55:18.430] "Shares of the chocolate maker went up 10% after the announcement."

---

**86. Podcast: Squawk on the Street**



Episode: Oracle Slides, Morgan Stanley's Jonas Ups Tesla PT to \$400, Google's "Quantum" Leap 12/10/24

Date: December 10, 2024 10:50 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:24.480] "I have believed since they were unable to buy Kelanova that Hershey may have made a strategic decision, at least in some way, and Michelle Bucket, CEO, that, you know, maybe if we can't get bigger, it's time to consider a sale."

[00:05:24.480] "The Hershey Trust will be key here. A former banker named Jim Katzman is on that trust. He will be key here in terms of where he comes out, I think, is what I've heard."

[00:05:24.480] "Obviously, the market digesting that significant move up yesterday in Hershey shares."

---

#### 87. Podcast: Marketplace All-in-One



Episode: The \$400 billion challenge to rebuild Syria's economy

Date: December 10, 2024 06:54 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:02:45.000] "Shares in Hershey jumped over 10% after reports that Mondelez, which owns Capri, might buy the U.S. chocolate maker."

---

#### 88. Podcast: First Move with Julia Chatterley



Episode: 26-Year-Old Suspect Luigi Mangione Held In CEOs Killing

Date: December 09, 2024 07:19 PM EST

Investor Relevance: 72/100

Speaker Type: External Observer

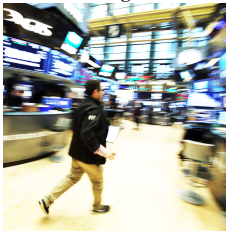
[Listen to Full Episode](#)

##### Key Quotes:

[00:33:18.040] "A sugar rush, though, for Hershey investors. The candy giant up nearly 11% on a Bloomberg News report that Mondelez is considering a takeover after a failed bid eight years ago."

---

#### 89. Podcast: Chicago All Local



Episode: Week Ahead - Mets/Juan Soto & Mondelez/Hershey

Date: December 09, 2024 04:31 PM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:20:22.840] "Chicago-based Mondelez International reportedly considering a takeover of Hershey aiming to create a \$50 billion snack and sweets empire."

---

#### 90. Podcast: Bloomberg News Now



Episode: Mondelez Eyes Hershey Deal, Supreme Court Skips Admissions, More

Date: December 09, 2024 10:27 AM EST

Investor Relevance: 72/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:07.710] "Bloomberg News has learned Mondelez, the maker of Ritz crackers and Oreo cookies, is exploring an acquisition of Hershey."

[00:00:12.710] "Hershey has a market cap of about \$35 billion."

[00:00:15.710] "It's not the first time that Mondelez has looked for a deal with Hershey; it attempted to buy the company in 2016 and walked away after seeing a \$23 billion bid rejected by the chocolate maker."

[00:00:21.690] "Hershey shares are higher by 15%, their biggest gain in more than four years."

---

**91. Podcast: Daily Stock Market News**



Episode: NASDAQ Hits 20,000: Market Bubble or Just the Beginning?

Date: December 12, 2024 11:36 AM EST

Investor Relevance: 71/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:11:10.390] "We got to talk about Hershey's. I mean, a few days ago we talked about it because there was a takeover rumors for Hershey's and it jumped up from \$1.75 to \$2.10."

[00:11:33.150] "This morning, I think it was Wells Fargo who said, well, it'll be tough for Hershey's because of the price of cocoa."

[00:11:36.470] "I mean, the price of cocoa has just skyrocketed. I mean, going to a weekly chart, basically in 2022, the price of cocoa was around \$2.00. Moved then in 2023 to \$4.00. But now price for cocoa, \$10.00."

---

**92. Podcast: The Best One Yet**

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 71/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:08:22.430] "And get this, Hershey is so important to the state of Pennsylvania, the state attorney general can seek to block any sale of the company."

[00:08:26.830] "So for Mondelez to acquire Hershey, both the charitable trust of the family and the state of Pennsylvania must approve any deal."

[00:08:28.350] "That's why the way Jack and I see it, Hershey's isn't a company. Hershey is a constitution."

---

**93. Podcast: Today in PA | A PennLive daily news briefing with Claudia Dimuro**



Episode: Dec. 10, 2024  
Date: December 10, 2024 05:31 AM EST  
Investor Relevance: 71/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:01:10.250] "The Hershey Company might be up for sale, reports PennLive. Again."

[00:01:10.250] "According to Bloomberg, sources have stated that discussions of the sale are still in their early stages, and it's still uncertain whether it'll actually come to fruition."

---

**94. Podcast: The Rad Years**



Episode: Christmas '24- Sears Wish book 91  
Date: December 11, 2024 11:42 PM EST  
Investor Relevance: 70/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[01:25:10.000] "Can we talk about fucking Mondelez trying to do a hostile takeover of fucking Hershey?"

[01:25:14.000] "Hershey's not for sale, but they're trying to buy it. They're trying to do a hostile takeover."

[01:25:16.000] "Fucking Lena Kahn needs to step in and say, no way."

---

**95. Podcast: Top News from WTOP**



Episode: Monday, December 9, 2024, 7:59 pm  
Date: December 09, 2024 07:59 PM EST  
Investor Relevance: 70/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:17.120] "Mondelez, the maker of Cadbury and Toblerone chocolates, as well as Oreos and Chippahoy cookies, is now looking to join forces with the chocolate giant Hershey about a possible merger."

[00:12:17.120] "Shares of Hershey valued at about \$40 billion shot up nearly 11% today."

---

**96. Podcast: Dakota Live! Podcast**

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company  
Date: December 11, 2024 07:00 AM EST  
Investor Relevance: 68/100  
Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:18:04.340] "Hershey has longstanding relationships with private equity and venture managers."

---

**97. Podcast: AgDay Podcast**



Episode: AgDay 12/10/24

Date: December 10, 2024 04:00 AM EST

Investor Relevance: 68/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:09:39.880] "Bloomberg reporting, Mondelez International is looking into acquiring Hershey's. Bloomberg says the deliberations are in the early stages and there is no guarantee they will lead to a deal."

[00:09:48.760] "Back in 2016, it abandoned a plan to buy Hershey's after Hershey's rejected a \$23 billion takeover bid."

---

**98. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

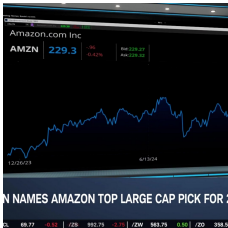
[00:07:29.800] "So that's the company that's now out there trying to buy Hershey."

[00:07:52.240] "Back to what you were saying, you have this company that's like very much rooted in like, I don't want to say family values, but the Hershey Trust Company, like they are potentially looking at not only the monetary amount, but also like, do they actually want to sell?"

[00:08:16.380] "Do we think it's smart that Hershey rejected this bid? Um, I think it depends. What are your goals?"

---

**99. Podcast: Schwab Network**



Episode: Trump Rings Opening Bell, AMZN Top Analyst Pick, PLTR Neutral Rating

Date: December 12, 2024 10:29 AM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:09:40.520] "Hershey's is, in general, it's sweet treats, you know, it's sweets, you know."

[00:09:40.520] "Well, shares in Hershey's back down, so they might have to sweeten the deal because market has kind of lost its bid."

---

**100. Podcast: Bloomberg Intelligence**



Episode: Hershey's Main Owner Rejects Mondelez Offer

Date: December 11, 2024 01:18 PM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:04:52.000] "If Mondelez is successful, then the combined global market for the global share for Mondelez Hershey will be about 16% and 27% in North America."

---

**101. Podcast: Dakota Live! Podcast**

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company

Date: December 11, 2024 07:00 AM EST

Investor Relevance: 67/100

Speaker Type: Company Representative

[Listen to Full Episode](#)

**Key Quotes:**

[00:37:05.100] "Hershey has a unique role as a trustee for mission line entities like the school."

---

**102. Podcast: The Finimize Daily Brief**

Episode: Obscure Wall Street Bonds Have Been Booming, And Coffee Prices Hit Record Highs

Date: December 11, 2024 04:00 AM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:04:33.000] "The latter was likely the motivating factor when Snacks & Sweets' giant Mondelez recently extended an offer to buy Pennsylvania-based chocolatier Hershey."

[00:04:40.000] "The deal would flurry together favorite brands like Oreo and Reese's, creating a sweet, cost-effective powerhouse."

---

**103. Podcast: The Best One Yet**

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:13.330] "Hershey's invented the Hershey's Kiss in 1907, and today, the 130-year-old company is more valuable than ever."

[00:05:28.170] "And Bloomberg reported this week that an even bigger company, Mondelez, wants to acquire the legendary Hershey company."

[00:06:04.570] "In 2016, Mondelez tried to acquire Hershey's for \$23 billion. But Hershey's said no."

[00:06:06.500] "This time, Hershey's stock rose 20% on hopes that they'll accept the deal."

---

**104. Podcast: Top News from WTOP**





Episode: Tuesday, December 10, 2024, 4:59 pm  
Date: December 10, 2024 04:59 PM EST  
Investor Relevance: 67/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:13:09.010] "Oreo wants to buy Hershey. The snack and cookie giant Mondelez is in talks to acquire Hershey."

[00:13:11.930] "It might take just one vote. The Hershey Trust, a non-profit established by Milton Hershey in 1905, owns 80% of Hershey stock."

---

**105. Podcast: Fox Business Hourly Report**



Episode: 12PM ET FOX Business Report 12-10-2024  
Date: December 10, 2024 11:22 AM EST  
Investor Relevance: 67/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:00:21.000] "And the head of Hershey's core candy business, Michael Del Pozo, is leaving after just three months on the job."

[00:00:24.500] "Published reports this week say Oreo's parent company, Mondelez, approached Hershey about a possible takeover."

---

**106. Podcast: CHCH Podcasts**

Episode: Suspect in Healthcare CEO killing arrested - CHCH Morning Live December 10, 2024  
Date: December 10, 2024 06:00 AM EST  
Investor Relevance: 67/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:18:30.480] "Well, Hershey stockholders got a sweet surprise yesterday. The price of shares rose after a report that Cabaret owner Mondelez is exploring an offer to buy Hershey."

[00:18:38.900] "So that would potentially create one of the world's largest candy companies and unite two of the most well-known confectionery firms that also make grocery staples."

[00:18:56.360] "Hershey's, well they have Kit Kat, Reese's, Jolly Rancher and Skinny Pop popcorn."

---

**107. Podcast: Crain's Daily Gist**



Episode: 12/10/24: Rethinking a century-old candy bar  
Date: December 09, 2024 03:34 PM EST  
Investor Relevance: 67/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:00:00.000] "Mondelez is reportedly exploring a takeover of Hershey."

---

**108. Podcast: CNBC Business News Update**



Episode: Markets Midday: Stocks Modestly Lower, Hershey Shares Sweeten On Takeover Talk, TikTok Appeals Possible January Ban

Date: December 09, 2024 01:01 PM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:58.870] "Shares of chocolate maker Hershey are jumping 13 percent following a Bloomberg report saying snack maker Mondelez was weighing a takeover offer."

[00:00:58.870] "Hershey says it does not comment on rumors or speculation."

---

**109. Podcast: Bloomberg Intelligence**



Episode: Assads Fall, Hershey Takeover

Date: December 09, 2024 12:33 PM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:19:27.800] "They walked away last time because they weren't able to get all of the approvals in place and the cost wasn't, they weren't able to offer the premium that Hershey was looking for."

[00:19:32.800] "There are a lot of questions of whether this deal would actually go through and if an offer could be made, that would be tempting enough for Hershey."

[00:19:32.800] "I pitched the Hershey Trust a billion times a sale and it got nowhere. So I'd be interested to see who finally gets paid here."

---

**110. Podcast: Squawk on the Street**



Episode: SOTS 2nd Hour: The Nvidia Way, 2025 S&P Targets, and A Crypto Christmas 12/9/24

Date: December 09, 2024 11:50 AM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:16:17.940] "Hershey's up 15 percent right now."

---

**111. Podcast: Non Sequitur News**



Episode: Your Daily Dose of Non Sequitur News for 12/09/2024 - Science, Technology, Society

Date: December 09, 2024 12:15 AM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:59:50.500] "Hershey Company was founded in 1894, so I also think this is kind of a big deal because it's been around for a long time."

[01:00:10.430] "Anyway, Hershey now faces long-term headwinds from the expansion of GLP-1 drugs and heightened scrutiny on unhealthy food in the US, TD Cohen says."

---

**112. Podcast: SinBin.vegas Podcast**



Episode: SinBin.vegas Podcast #322: VSK

Date: December 03, 2024 12:40 PM EST

Investor Relevance: 67/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[01:42:00.140] "Normally they're like a buck, a buck fifty. They're like two fifty, three dollars this year. What are you talking about? Like Hershey Kisses? Like the big Hershey Kisses?"

---

**113. Podcast: Top News from WTOP**



Episode: Tuesday, December 10, 2024, 2:59 pm

Date: December 10, 2024 02:59 PM EST

Investor Relevance: 66/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:13:45.130] "Mondelez is in talks to acquire Hershey."

[00:13:45.130] "The Hershey Trust, a nonprofit established by Milton Hershey in 1905, owns 80% of Hershey stock."

---

**114. Podcast: Top News from WTOP**



Episode: Thursday, December 12, 2024, 12:59 pm

Date: December 12, 2024 12:59 PM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:13:20.000] "Hershey just did. 100-year-old Hershey Trust, the largest holder of Hershey stock, has rejected a takeover offer from cookie maker Mondelez, calling the offer too low."

[00:13:22.000] "Without the Trust's backing, a merger would never happen."

---

**115. Podcast: Power Lunch**



Episode: Nasdaq crosses 20,000 for first time ever 12/11/24

Date: December 11, 2024 03:34 PM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:38:04.280 --> 00:38:11.000] "Board of directors approving a new share buyback of up to nine billion in its common, as it is a reported takeover interest in Hershey now seems to be a bit of a long shot."

[00:38:11.000 --> 00:38:19.280] "I don't think they're going to chase Hershey now with this big buyback they announced."

---

**116. Podcast: Bloomberg Intelligence**



Episode: Hershey's Main Owner Rejects Mondelez Offer

Date: December 11, 2024 01:18 PM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:29:26.080] "Do you have any opinion on this Mondelez Hershey deal? I know it sounds crazy, but I actually think they have a shot at getting that through."

[00:29:37.080] "Really the only overlap is in chocolate and the FTC has tended to look at food markets very, very narrowly."

---

**117. Podcast: Marketplace Morning Report**



Episode: The \$400 billion challenge to rebuild Syria's economy

Date: December 10, 2024 06:54 AM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:12.740] "Shares in Hershey jumped over 10% after reports that Mondelez, which owns Capri, might buy the US chocolate maker."

---

**118. Podcast: Spark of Ages**

Episode: GTM = "Get The Money"/Bobby Napiltonia - Building a Marketplace, Distribution, Hershey ~ Spark of Ages Ep 27

Date: December 07, 2024 09:00 AM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:49:39.220] "Hershey eventually moved out into a frontier town in the 1880s, Denver, Colorado, where he struck gold in a very unusual way by learning to make caramels with fresh milk."

[00:50:27.000] "Hershey wasn't just an innovative chocolatier in the lab or a brilliant operator. He was also a marketing genius."

---

**119. Podcast: The Daily Business & Finance Show**



Episode: Zuckerberg's Trump Tech Role & China's Salt Typhoon Hack (+6 more stories)

Date: December 04, 2024 07:15 PM EST

Investor Relevance: 65/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:06.500] "Hershey's stock increased by 2% on Wednesday due to takeover speculation, even after an earlier decline of 1.2%."

[00:03:09.800] "Traders mentioned a Betaville alert indicating interest, but the potential buyer is still unidentified."

[00:03:11.000] "Hershey has previously received bids, such as a \$23 billion offer from Mondelez in 2016 and past rejections from Wrigley and Nestle Cadbury."

---

**120. Podcast: Today in PA | A PennLive daily news briefing with Claudia Dimuro**



Episode: Dec. 12, 2024

Date: December 12, 2024 05:31 AM EST

Investor Relevance: 64/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:47.000] "The company, as of yesterday, has rejected suitor Mondelez's preliminary takeover offer."

[00:02:52.000] "Anonymous sources told Bloomberg that this rejection has more than likely ended any notion of a takeover, which would have created a food behemoth worth \$50 billion."

[00:02:58.000] "Apparently, Hershey Trust, which has 80% of voting power and a majority of Hershey's Class B stock, found the bid to be too low."

---

#### 121. Podcast: Wake Up to Money



Episode: Not standing for it

Date: December 12, 2024 01:10 AM EST

Investor Relevance: 64/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:37:40.220] "Hershey's Co. and Mondelez, now one of the biggest kind of chocolate companies in the world."

---

#### 122. Podcast: AJ Bell Money & Markets



Episode: The cost of Christmas, car finance compensation and big UK stock market changes

Date: December 13, 2024 03:04 AM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:11:14.590] "There's speculation that Cadbury's owner, Mondelez, is looking to potentially buy U.S. chocolate maker Hershey."

[00:11:41.320] "Essentially, if it bought Hershey's, it would give it more buying power in the cocoa market."

---

#### 123. Podcast: The CPG Guys

Episode: Talking today's leadership, earnings releases and M&A with Britain Ladd

Date: December 11, 2024 03:00 AM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:42:03.800] "Hershey is not. 90% of Hershey's sales are in North America."

---

#### 124. Podcast: Top News from WTOP



Episode: Tuesday, December 10, 2024, 10:59 am

Date: December 10, 2024 10:59 AM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:12:39.260] "Bloomberg says snack and cookie maker Mondelez is in talks to acquire Hershey."

[00:12:44.500] "But Hershey Trust, a nonprofit established by Milton Hershey in 1905, owns 80% of Hershey stock."

---

**125. Podcast: The Best One Yet**

WONDERY



Episode: Eras Tour receipts - Taylor Swifts concert payday. Disneys doubling cruise line. DeBeers industrial diamonds.

Date: December 10, 2024 03:01 AM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:21:54.320] "Mondelez, the company behind Oreos, is exploring a takeover of Hershey's, the company behind Reese's."

[00:21:54.320] "Hershey's stock jumped 20% because acquisitions tend to be at a premium to the current stock market price."

[00:21:54.320] "A deal would require the approval of the Hershey's family trust before the Hershey company could be sold."

---

**126. Podcast: Closing Bell**



Episode: Closing Bell Overtime: Mobileye CEO Shares Growth Plan and Highlights from Capital Markets Day; C3 AI CEO On Blowout Quarter 12/9/24

Date: December 09, 2024 05:14 PM EST

Investor Relevance: 63/100

Speaker Type: External Observer

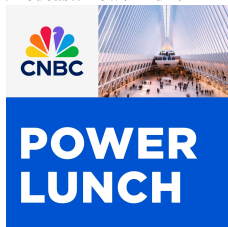
[Listen to Full Episode](#)

**Key Quotes:**

[00:30:50.200] "And shares of Hershey soared after reports said Mondelez is considering a takeover of that company."

---

**127. Podcast: Power Lunch**



Episode: S&P 500, Nasdaq retreat from records as Nvidia slides 12/9/24

Date: December 09, 2024 03:43 PM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:21.560] "Shares of Hershey are soaring on reports that Mondelez is exploring a takeover of the company."

---

### 128. Podcast: Non Sequitur News



Episode: Your Daily Dose of Non Sequitur News for 12/09/2024 - Science, Technology, Society

Date: December 09, 2024 12:15 AM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[01:03:54.240] "Anyway, Hershey, Moscow said, it now faces long term headwinds because of GLP-1."

[01:04:09.550] "I'm surprised that Hershey hasn't done some regulatory capture, like lobby the hell out of senators because that's really what's going to happen."

### 129. Podcast: Build Invest Live



Episode: Will Big Tech Stocks Continue to Dominate in 2025?

Date: December 06, 2024 05:00 PM EST

Investor Relevance: 63/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:04:45.720] "So Hershey, I think, is a great example of that. Like where is the growth actually going to come from?"

[00:04:54.560] "When you actually look at what it's trading at, you realize it's not trading all that cheap anyway."

### 130. Podcast: So Many Sequels: A Movie Podcast



Episode: Christmas, Nostalgic Commercials & Y2K

Date: December 12, 2024 12:10 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:04:17.330] "They did a little redesign in 2012, but what I read was for the, between 1989 and 2012, they did, they just kept running that same commercial instead of making a new commercial every year."

[00:04:17.330] "They just gave the money they would spend on Christmas marketing as a bonus to all of their staff. To like the Hershey marketing staff."

[00:04:17.330] "They did do a new version in 2020 that you guys may or may not remember where the bells, like the candy are ringing and then somebody reaches in off camera and like takes one of the Hershey's and I guess, you know, implies eats it off screen."

[00:04:17.330] "And there were apparently lots of people not too happy. So they, the new version is back, you know, tradition."

### 131. Podcast: Studio 2





Episode: CEO killing: A mirror to Americas broken healthcare system?

Date: December 11, 2024 12:00 PM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:10:12.740] "But I love Hershey's, though."

---

**132. Podcast: Dakota Live! Podcast**

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company

Date: December 11, 2024 07:00 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:13:07.780] "The trust overall has a large exposure still to Hershey Company stock."

[00:13:22.200] "Yes, we have this big exposure to this Hershey Company stock, which is, you know, a U.S.-based stock. Most of their business is in the United States."

[00:13:31.040] "We are taking on a lot of idiosyncratic risk with, you know, this single stock holding."

---

**133. Podcast: The Best One Yet**

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:30.490] "For our first story, Hershey stock jumped 20% this week on reports that America's biggest snack company wants to acquire it."

[00:00:30.490] "But caught in the crosshairs of this epic deal is the Hershey School for Orphan Children."

---

**134. Podcast: The Best One Yet**

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:04:39.030] "For the third time, a giant food company is trying to acquire Hershey's chocolate. And for the third time, Hershey's probably won't"

*sell. Because Hershey's isn't a company. It's a constitution."*

*[00:04:47.730] "Hershey's invented the Hershey's Kiss in 1907. And today, the 130-year-old company is more valuable than ever."*

*[00:05:01.830] "Mondelez plus Hershey's would be America's biggest snack company and America's biggest chocolate companies in one company."*

---

### 135. Podcast: Noon Business Hour on WBBM Newsradio



Episode: Week Ahead - Mets/Juan Soto & Mondelez/Hershey

Date: December 09, 2024 04:31 PM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

*[00:19:49.920] "Chicago-based Mondelez International reportedly considering a takeover of Hershey aiming to create a \$50 billion snack and sweets empire."*

*[00:20:11.400] "When it comes to Mondelez circling around Hershey's, maker of Hershey's and all sorts of other great stuff, was the Kelanova-Mars combination, that announced merger earlier this year, did that make this inevitable?"*

*[00:20:14.120] "Yeah, I think it, I don't know if it's inevitable, but it clearly, I think, put Mondelez in a position to want to do something."*

---

### 136. Podcast: The Genius Life



Episode: 444: Exposing the Dark Secrets of the Food Industry That Keep Us Sick | Jason Karp

Date: December 09, 2024 09:00 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

*[01:15:48.080] "And there are millions of people now that have been able to have Hugh chocolate that weren't able to have it in 2021. And so instead of them eating Cadbury or Hershey's, they're now eating Hugh."*

---

### 137. Podcast: Non Sequitur News



Episode: Your Daily Dose of Non Sequitur News for 12/09/2024 - Science, Technology, Society

Date: December 09, 2024 12:15 AM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

*[01:02:02.720] "They're going to raise the prices because they've got to make back the money they lost in the acquisition of Hershey."*

---

### 138. Podcast: Creator Economy Live



Episode: Creator Economy Insider Information with Kaya Yurieff

Date: December 04, 2024 03:00 PM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:46:09.200] "Max Tuning sold his candy brand, Sour Strips, to Hershey, which is yet another example of a creator brand that was picked up and bought by a major CPG company."

[00:46:34.000] "So 24 million is literally a rounding error for the Hershey company, but they saw enough promise in what was being built in the community around it that they wanted to buy it."

---

### 139. Podcast: Uncensored CMO



Episode: How to scale a challenger brand with Tonys Chief Chocolonely Douglas Lamont (ex Innocent MD)

Date: December 03, 2024 08:00 PM EST

Investor Relevance: 62/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:47:35.620] "But yeah, Hershey is made with soured milk. That was the traditional way you did it in the US."

---

### 140. Podcast: Daily Stock Market News



Episode: NASDAQ Hits 20,000: Market Bubble or Just the Beginning?

Date: December 12, 2024 11:36 AM EST

Investor Relevance: 61/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:12:56.250] "One thing that did happen though with Hershey, Marcus Mondelez announced a \$9 billion stock buyback."

[00:13:05.100] "Investors are seeing that as a crusher of speculation that they would be buying out Hershey because to take that money and do a \$9 billion buyback, it's kind of sending the message that maybe that deal isn't happening anytime soon."

---

### 141. Podcast: Squawk on the Street



Episode: Oracle Slides, Morgan Stanley's Jonas Ups Tesla PT to \$400, Google's "Quantum" Leap 12/10/24

Date: December 10, 2024 10:50 AM EST

Investor Relevance: 61/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:41:35.560] "And then finally on Hershey, their head of confectionery, who just came over from Pepsi, I believe, three months ago, on Hershey, is leaving after three months. Well, that's a tell."

[00:41:42.880] "Michelle Buck will take over that responsibility. So that's Hershey, which is now, as we say, in play."

[00:41:46.300] "Well, Monterles seems to want to buy it."

---

**142. Podcast: Pennsylvania State News and Info Tracker**



Episode: Pennsylvania's 2024-25 Budget: Boosting Economic Growth, Education, and Public Safety

Date: December 14, 2024 04:53 AM EST

Investor Relevance: 60/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:18.740 --> 00:00:28.660] "Additionally, Hershey rebuffed a takeover bid, signaling stability in one of Pennsylvania's iconic businesses."

---

**143. Podcast: DK Pittsburgh Sports: Daily podcasts on Steelers, Penguins, Pirates!**



Episode: Ramon Foster Steelers Show - Ep. 518: Celebration time?

Date: December 02, 2024 03:01 PM EST

Investor Relevance: 58/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:20:28.860] "Hershey really don't [advertise]. Only time Coke does it is in the holiday season."

---

**144. Podcast: The Money Mondays**

Episode: How Ashley Rogers Built A \$9M Brand In Just 4 Years E98

Date: December 02, 2024 01:28 PM EST

Investor Relevance: 58/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:28:17.840] "Hershey's is like more on the cheap side."

---

**145. Podcast: Squawk on the Street**



Episode: CPI/Inflation Watch, Albertsons Terminates Kroger Merger, GE Vernova and Southwest CEOs 12/11/24

Date: December 11, 2024 10:48 AM EST

Investor Relevance: 56/100

Speaker Type: External Observer

[Listen to Full Episode](#)

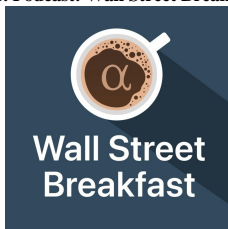
**Key Quotes:**

[00:27:49.110] "The Hershey Trust, just really quickly. I always like to explain to people, right? And it serves the trustees of the Milton Hershey School Trust, also the foundation, the Hershey Cemetery Perpetual Care Maintenance. But the Hershey School Trust, they house and educate what they call an indefinite class of poor children through their sole name beneficiary."

[00:28:13.110] "They also have, you know, I mean, it's a size. Some people, I'm trying to find the numbers, but it's enormous, the numbers here. So they're under no pressure from a fiduciary duty, perhaps, Jim, to think about, well, shouldn't we be more diversified as part of a larger company?"

---

**146. Podcast: Wall Street Breakfast**



Episode: Fed cut assured despite stubborn inflation

Date: December 11, 2024 12:48 PM EST

Investor Relevance: 54/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:33.780] "Hershey is under pressure after Mondelez announced it approved a new share repurchase program of as much as \$9 billion."

[00:03:36.780] "The plan appears to lower the likelihood that Mondelez will acquire Hershey."

---

**147. Podcast: Inspire Your Buyers Podcast with Bruce Scheer**



Episode: How to Gain Commitment with your Strategic Accounts with Bruce Scheer and Todd Snelgrove

Date: December 09, 2024 08:36 PM EST

Investor Relevance: 54/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:46:54.400] "You can get a free Hershey's Kiss that are approximately worth \$0.05 or \$0.06."

[00:47:03.620] "Most people took the free version. 56% people chose the chocolate. Most of them chose the free version."

[00:47:08.440] "Now, they did the exact same study and they said, okay, we're going to charge \$0.01 for the Hershey's and \$0.14 for the Lindor."

---

**148. Podcast: Crain's Daily Gist**



Episode: 12/10/24: Rethinking a century-old candy bar

Date: December 09, 2024 03:34 PM EST

Investor Relevance: 54/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:41.610] "Hershey brand Kit Kat, for example, will just announce that they're going to have its first ever seasonal shape, which is a Santa."

---

**149. Podcast: So Many Sequels: A Movie Podcast**



Episode: Christmas, Nostalgic Commercials & Y2K

Date: December 12, 2024 12:10 AM EST

Investor Relevance: 53/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:29.870] "My son happened to see the classic Jingle Bells Hershey Kiss commercial. Oh, that they- You know? Do-do-do-do. Where the Hershey Kisses are Jingle Bells. And he immediately said, I want those."

[00:03:01.930] "I don't know how long that Hershey Kiss commercial has been on, but since we were kids."

---

**150. Podcast: Daily Facts**



Episode: Pumpkins contain potassium and vitamin A (+ 9 more facts)

Date: December 11, 2024 09:01 PM EST

Investor Relevance: 52/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:02:43.690] "Major companies like Hershey's, Mars, and Mondelez dominate this market."

---

**151. Podcast: Wisdom & Chocolate with Bets Danko**

Episode: Are You Resisting Change?

Date: December 11, 2024 08:00 AM EST

Investor Relevance: 52/100

Speaker Type: External Observer

[Listen to Full Episode](#)

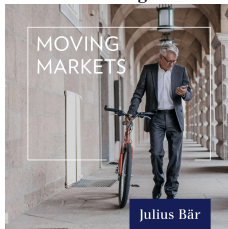
**Key Quotes:**

[00:12:34.250] "I really appreciate that Hershey is taking a stand and creating some chocolates that have their typical branding and flavoring in them, but are healthier for the body."

[00:12:48.050] "And when you make this bar about the same size, like double the chocolate bar, the Hershey bar, it's about 460 calories for the same size bar as the other."

---

**152. Podcast: Moving Markets: Daily News**



Episode: Stocks lifted by Chinas policy stimulus signals

Date: December 10, 2024 02:47 AM EST

Investor Relevance: 52/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:04:34.520] "Meanwhile, consumer staples outperformed the wider market bolstered by chocolate maker Hershey after it closed up 11% following a Bloomberg report that Mondelez is exploring an acquisition of the iconic US chocolate maker."

---

**153. Podcast: Toasting to Business**

Episode: Step into a world of color and creativity with John's Crazy Socks!

Date: December 02, 2024 05:00 AM EST

Investor Relevance: 52/100

Speaker Type: Company Representative

[Listen to Full Episode](#)

**Key Quotes:**

[01:00:18.510] "We think it's great to send out Hershey's kisses."

---

**154. Podcast: AJ Bell Money & Markets**



Episode: The cost of Christmas, car finance compensation and big UK stock market changes

Date: December 13, 2024 03:04 AM EST

Investor Relevance: 51/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:12:15.530] "Essentially, if it bought Hershey's, it would give it more buying power in the cocoa market."

[00:12:55.110] "Hershey's has got a, I don't know, it just tastes cheap, doesn't it? It's cheap and nasty."

---

**155. Podcast: The Best Idea Yet**



Episode: Polaroid: Invented (sort of) by a 3-Year-Old | 8

Date: December 03, 2024 03:01 AM EST

Investor Relevance: 51/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:34:00.140] "Milton Hershey, he purchased sugar cane plantations in Cuba just to produce his own sugar."

---

**156. Podcast: Agent Survival Guide Podcast**



Episode: ASG Podcast Holiday Gift Guide

Date: December 13, 2024 04:47 AM EST

Investor Relevance: 49/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:11:23.340] "I think comparatively, it's not that much more expensive than the larger name brand like Hershey chocolates, which those are getting a little more expensive every time I go to the store."

---

**157. Podcast: Dakota Live! Podcast**

Episode: Dakota Live! Podcast: Mission-Driven Investing with the Hershey Trust Company

Date: December 11, 2024 07:00 AM EST

Investor Relevance: 48/100

Speaker Type: Company Representative

[Listen to Full Episode](#)

**Key Quotes:**

[00:40:57.580] "We've talked a lot about the mission of Hershey Trust."

---



**158. Podcast: Tony & Dwight**



Episode: Luigi, Jeremy & Leon Lett. Generosi-Tay. Nasty Nestle's Nugget. Click It or Skip It?

Date: December 10, 2024 01:37 PM EST

Investor Relevance: 48/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:11:51.000] "Breaking news, Johnny. Cadbury is looking to buy Hershey's."

[00:11:57.100] "That would, like, pretty much make the biggest. They would make all candy."

[00:12:08.500] "Outside of Nestle, that'd be the biggest chocolatier in the world."

[00:12:24.690] "So maybe Hershey's can change that."

**159. Podcast: 6abc Action News**



Episode: Action News at Noon - December 10, 2024

Date: December 10, 2024 01:00 PM EST

Investor Relevance: 48/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:31:59.420] "Well, Hershey could soon have a new owner. Mondelez, the parent company of Cadbury, is reportedly looking into making an offer to buy the chocolate company that is based right here in Pennsylvania."

[00:32:03.420] "It would create one of the largest candy companies in the world. In addition to Cadbury, Mondelez also owns Oreo chips Ahoy, Ritz crackers, Wheat Thins, and Sour Patch Kids."

**160. Podcast: Wealth Inside and Out Podcast**



Episode: How Tariffs and Immigration May Impact Your Finances

Date: December 03, 2024 09:00 PM EST

Investor Relevance: 47/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

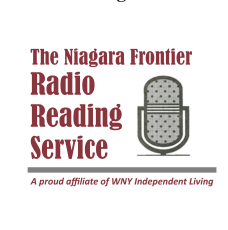
[00:07:40.720] "Everyone knows a Hershey bar. It's kind of like the American candy bar. It's made in Hershey, Pennsylvania."

[00:07:45.080] "The example they gave was the tools and products that were used to produce the Hershey bar are largely made in China."

[00:07:53.740] "And the nuts and cocawa chocolate is imported because we do not produce cocawa."

[00:08:30.980] "The report guesstimated that chocolate bars could increase by as much as 40 to 60 percent, depending on both tariffs and immigration reform."

#### 161. Podcast: Niagara Frontier Radio Reading Services Podcast



Episode: WSJ Thursday  
Date: December 12, 2024 11:00 PM EST  
Investor Relevance: 45/100  
Speaker Type: Company Representative  
[Listen to Full Episode](#)

##### Key Quotes:

[00:11:25.320] "Hershey Chief Executive Michelle Buck said in November that the candy and snack company is seeing a mild impact from weight loss drugs."

[00:11:30.010] "Buck said Hershey is carefully monitoring patients' eating behaviors so it can ensure its portfolio has the right offerings for them."

---

#### 162. Podcast: Fox Business Hourly Report



Episode: 3PM ET FOX Business Report 12-11-2024  
Date: December 11, 2024 02:22 PM EST  
Investor Relevance: 45/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

##### Key Quotes:

[00:00:22.780] "And snacks company Mondelez pouring cold water on speculation that it was considering a takeover bid for candy maker Hershey, saying it's focused on stock buybacks and smaller deals."

[00:00:22.780] "Hershey stock falling more than 3% on the news, while Mondelez shares are up over 2%."

---

#### 163. Podcast: Squawk on the Street



Episode: SOTS 2nd Hour: Nov. CPI Print, Grocery Deal Denied, Apple's AI Strategy, 12/11/24  
Date: December 11, 2024 11:36 AM EST  
Investor Relevance: 35/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

##### Key Quotes:

[00:19:56.940] "Talk about the speculation continuing regarding Mondelez and Hershey as well as we get a look at those two names."

---

#### 164. Podcast: The Best One Yet

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 35/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

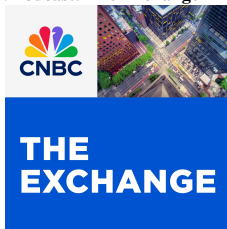
[00:07:25.510] "Oh, and the company Hershey? Well, today they are a publicly traded firm worth \$40 billion. But 80% of the voting control is held by the Hershey's Trust."

[00:07:56.050] "And get this, Hershey is so important to the state of Pennsylvania, the state attorney general can seek to block any sale of the company."

[00:08:11.570] "So for Mondelez to acquire Hershey, both the charitable trust of the family and the state of Pennsylvania must approve any deal."

---

**165. Podcast: The Exchange**



Episode: The Exchange 12/2/24

Date: December 02, 2024 02:59 PM EST

Investor Relevance: 33/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:16:49.470] "And I'm not even going to bring up Hershey because I'm kind."

---

**166. Podcast: The Wall Street Skinny**

Episode: 121. The Skinny On Mondelez's Failed Bid for Hershey, Krogers Failed Bid for Albertsons & Hawk Meme Coin

Date: December 12, 2024 05:00 PM EST

Investor Relevance: 30/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:05:44.360] "And they actually were exploring a merger potentially with Hershey, which obviously never went through."

[00:05:44.360] "Hershey's interesting. They're from like Pennsylvania, right? Like it's like Quaker roots."

[00:05:44.360] "It's like a family owned business that's been like deeply invested in the community, right? You've got Hershey Park, you've got the Hershey School, like all these different things."

[00:05:44.360] "It's exactly what makes it so different from just a regular old company. It's like, hey, this is what we did, not who we are. This is who they are."

---

**167. Podcast: Rush To Reason**



Episode: HR1 Rush To Reason December 10, 2024

Date: December 11, 2024 07:01 AM EST

Investor Relevance: 30/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:47:56.000] "And this week, Mondelez said they want to buy Hershey."

---

**168. Podcast: Money Life with Chuck Jaffe**



Episode: Navellier sees 'a lot to look forward to' as the market hums into 2025  
Date: December 10, 2024 10:19 AM EST  
Investor Relevance: 25/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:08:20.980] "I've disclosed on this show that I happen to own Hershey. And Hershey yesterday, there was talk of a potential takeover. And at one point during the day when I looked, the stock was up about 15%."

[00:08:52.140] "If the deal goes through, I will eventually be out of my Hershey and into the buyer of Hershey. I think the story is still unfolding, et cetera. But we'll watch how it all plays out."

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**169. Podcast: Investor's Edge with Gary Kaltbaum**



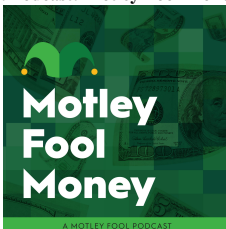
Episode: SOFTWARE WOW! [12.04.2024]  
Date: December 04, 2024 05:25 PM EST  
Investor Relevance: 25/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:17:47.000] "Hershey's. Yuck. All in bearish phases. All in downtrends. And I'd avoid."

---

**170. Podcast: Motley Fool Money**



Episode: Introducing the Dividend Seven  
Date: December 08, 2024 12:00 PM EST  
Investor Relevance: 24/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:26:07.500] "We took a look at Hershey and considered putting Hershey on our DIV7 list as well, because Hershey is a company that has such a great history, dividend track record, et cetera."

---

### 171. Podcast: NewsWares Trade Talk



NewsWare's Trade Talk

Episode: NewsWare's Trade Talk: Wednesday, December 11

Date: December 11, 2024 08:52 AM EST

Investor Relevance: 23/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:17:03.460] "Hershey shares ads lower after a Mondelez approves large buyback."

[00:17:12.860] "Mondelez is unlikely to buy Hershey foods if they're doing a \$6 billion buyback."

[00:17:20.580] "Hershey foods, you know, you've got so many roadblocks in order to do a deal here."

[00:17:22.760] "Hershey's down 4.6% this morning."

---

### 172. Podcast: The Best One Yet

WONDERY



Episode: 1-click movie - OpenAIs Hollywood video. Hersheys orphan school. Brian Cheskys 1:1 meeting hate.

Date: December 11, 2024 03:01 AM EST

Investor Relevance: 21/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:19:50.680] "Someone wants to acquire Hershey's again, but only if the Milton Hershey Family Trust agrees to it."

[00:19:53.300] "Because Hershey isn't a typical company. Hershey is like a constitution."

---

### 173. Podcast: Closing Bell



Episode: Closing Bell Overtime: Mobileye CEO Shares Growth Plan and Highlights from Capital Markets Day; C3 AI CEO On Blowout Quarter 12/9/24

Date: December 09, 2024 05:14 PM EST

Investor Relevance: 21/100

Speaker Type: External Observer

[Listen to Full Episode](#)

#### Key Quotes:

[00:29:05.000] "Rumors of a Hershey acquisition."

---

### 174. Podcast: Yee Yee Podcast



Episode: New Changes Coming to Yee Yee Apparel

Date: December 11, 2024 11:53 AM EST

Investor Relevance: 20/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:01:24.770] "It's where we get all our Hershey chocolates from. That's where I was early this morning at 3 a.m. in Hershey."

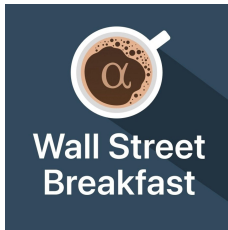
[00:01:55.790] "Yeah, they just bought Max Tuning's brand."

[00:01:55.790] "It has like a \$150 billion endowment fund for all the families of Hershey."

[00:01:55.790] "It's just incredible American business. One of the premier American businesses."

---

**175. Podcast: Wall Street Breakfast**



Episode: Bitcoin tops \$100K, Trump picks crypto ally

Date: December 05, 2024 06:30 AM EST

Investor Relevance: 20/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:03:36.000] "Analysts say Hershey suitors have been rebuffed and it's hard to buy the chocolate maker."

---

**176. Podcast: Barron's Streetwise**



Episode: Andrew Barys Top Stock Picks

Date: December 13, 2024 04:11 PM EST

Investor Relevance: 18/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:19:56.290] "There was even talk recently that with Mondelez was kicking the tires and taking a look at Hershey. And maybe Berkshire might have gotten involved in that deal."

[00:19:59.490] "Hershey's the kind of company that I think Buffett would like to own."

---

**177. Podcast: The Big 550 KTRS**



Episode: Early Mornings with Zack 12 - 12 - 24  
Date: December 12, 2024 07:19 AM EST  
Investor Relevance: 18/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:46:59.850] "And chocolate maker Hershey's has rejected a takeover offer that came from Mondal International."

---

**178. Podcast: FactSet Evening Market Recap**



Episode: Evening Market Recap - Wednesday, 11-Dec  
Date: December 11, 2024 04:30 PM EST  
Investor Relevance: 17/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:02:44.720] "On the M&A front, Hershey's Trust reportedly rejected Mondelez's offer."

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**179. Podcast: Not Your Advisor**



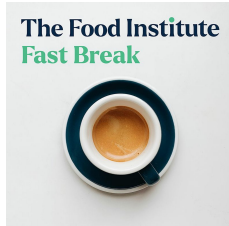
Episode: Size Does Matter! #346 (Dec 12)  
Date: December 12, 2024 04:25 PM EST  
Investor Relevance: 15/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:04:08.840] "Hershey's Chocolate up 4.1%."

---

**180. Podcast: The Food Institute Podcast**



Episode: FI Fast Break News - Dec. 11, 2024  
Date: December 10, 2024 07:00 PM EST

Investor Relevance: 15/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:00:57.500] "Mondelez International is reportedly exploring an acquisition of the Hershey Company, according to sources familiar with the matter."

[00:01:07.000] "Deliberations are allegedly in the early stages, with no guarantee that the talks will lead to a deal, reported Reuters."

---

**181. Podcast: Closing Bell**



Episode: Closing Bell: 12/9/24  
Date: December 09, 2024 04:47 PM EST  
Investor Relevance: 15/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:28:20.000] "Hershey's shares are climbing more than 12% after Bloomberg reported that Cadbury and Oreo maker Mondelez is making another attempt to buy the chocolate company."

[00:28:23.000] "Hershey's shares are on pace for their best day since June 2016, while Mondelez is falling down around 2%."

---

**182. Podcast: The Ramon Foster Steelers Show**



Episode: Celebration time?  
Date: December 02, 2024 03:21 PM EST  
Investor Relevance: 15/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:21:30.400] "Hershey really don't. Only time Coke does it is in the holiday season."

---

**183. Podcast: America In The Morning**



Episode: Arrest In Healthcare CEO Shooting, US Hits ISIS In Syria, NYC Chokehold Acquittal Reaction, Gas Prices Still Falling  
Date: December 10, 2024 06:00 AM EST  
Investor Relevance: 14/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:12:56.000] "One deal that could happen but hasn't yet could involve Oreo cookie and Ritz cracker maker Mondelez buying chocolate maker Hershey."

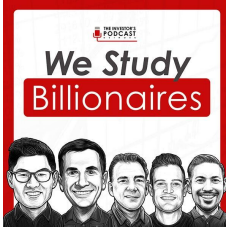
[00:12:59.060] "Bloomberg reports that Mondelez is considering making an offer. Hershey said it does not comment on market rumors and



speculation."

---

#### 184. Podcast: We Study Billionaires - The Investors Podcast Network



Episode: TIP680: Investing in Exceptional Businesses for the Long Run w/ Dev Kantesaria

Date: December 05, 2024 08:00 PM EST

Investor Relevance: 13/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:06:36.760] "Or you can find a company that's extremely predictable, like Nestle or Hershey, but they're growing organically at only 2% or 3% a year."

---

#### 185. Podcast: Hello, World! Podcast



Episode: Hello World Thursday 12-12-24

Date: December 12, 2024 03:04 PM EST

Investor Relevance: 12/100

Speaker Type: External Observer

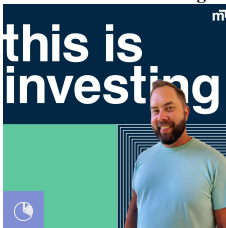
[Listen to Full Episode](#)

##### Key Quotes:

[00:13:32.500] "Hershey's. Ah, give me some chocolate. They rejected the latest takeover offer as being just too low. We can't handle that."

---

#### 186. Podcast: this is investing



Episode: 649 how to sound smart at christmas dinner

Date: December 12, 2024 01:10 PM EST

Investor Relevance: 12/100

Speaker Type: External Observer

[Listen to Full Episode](#)

##### Key Quotes:

[00:17:16.880] "He likes Hershey's. He likes oil stocks."

---

#### 187. Podcast: Closing Bell



Episode: Closing Bell Overtime: Cohestiy CEO On Closing Key Acquisition; JPMorgan Global Head Of M&A On Dealmaking Activity Turnaround 12/10/24

Date: December 10, 2024 05:19 PM EST

Investor Relevance: 12/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:13:19.000] "Speculation about a takeover of Hershey's."

---

**188. Podcast: The Daily Business & Finance Show**



Episode: Trump's NATO Ultimatum & Tesla's Robot Surge (+6 more stories)

Date: December 09, 2024 07:15 PM EST

Investor Relevance: 12/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:00:33.300] "Hershey sees a boost amid Mondalee's takeover rumors."

---

**189. Podcast: Best Stocks Now with Bill Gunderson**



Episode: Monday Dec. 9, 2024 - AI stocks under pressure today

Date: December 09, 2024 11:23 AM EST

Investor Relevance: 10/100

Speaker Type: External Observer

[Listen to Full Episode](#)

**Key Quotes:**

[00:33:22.360] "The biggest winner in the S&P 500 is Hershey's. Well, I don't know what the news is, but there's some news there."

---

**190. Podcast: The Daily Business & Finance Show**



Episode: Zuckerberg's Trump Tech Role & China's Salt Typhoon Hack (+6 more stories)

Date: December 04, 2024 07:15 PM EST  
Investor Relevance: 10/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:00:17.840] "Hershey sees positive movement amid takeover rumors."

---

**191. Podcast: Bloomberg News Now**



Episode: Russia Could Use Weapon Again, Blinken Heads to Mideast, More  
Date: December 11, 2024 10:30 AM EST  
Investor Relevance: 7/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:03:37.480] "Mondelez is thinking of buying Hershey, as was reported this week."

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**192. Podcast: Not Your Advisor**



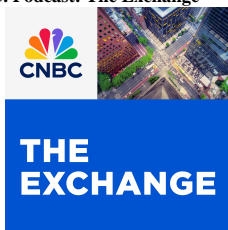
Episode: Convenient CPI Data #345 (Dec 11)  
Date: December 11, 2024 04:31 PM EST  
Investor Relevance: 5/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:03:54.140] "Hershey's 5.25% in the S&P."

---

**193. Podcast: The Exchange**



Episode: The Exchange 12/9/24  
Date: December 09, 2024 03:09 PM EST  
Investor Relevance: 3/100  
Speaker Type: External Observer  
[Listen to Full Episode](#)

**Key Quotes:**

[00:48:55.700] "Mondelez reportedly eyeing a takeover of U.S. chocolate maker Hershey."

---

**194. Podcast: NewsWares Trade Talk**



## Newsware's Trade Talk

Episode: NewsWare's Trade Talk: Tuesday, December 10

Date: December 10, 2024 08:50 AM EST

Investor Relevance: 2/100

Speaker Type: External Observer

[Listen to Full Episode](#)

### **Key Quotes:**

[00:01:21.720] *"Yesterday, we saw that speculation about a tie up between Mondelez and Hershey's. It's not likely going to happen."*

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